

hierl CenterStage



Assure Elite: Could You Better Control Your Healthcare Renewal Costs?

Assure Elite is a partnership between Hierl Insurance, Network Health, and Agnesian Healthcare. It was specifically designed for employers in Fond du Lac, Dodge, and Green Lake counties. Assure Elite is a level-funded product, which means you benefit from the predictable, fixed monthly costs of a fully insured plan, but only pay for the health care your employees actually receive. Rates are underwritten so your premiums are based only on your employee's (and their dependents) health status rather than being pooled with other employer groups that may not be as healthy. No more paying more due to the unhealthy conditions of others, which drives up the cost.

The Assure Elite plan allows employers to pay a flat rate each month to cover employees. If actual medical expenses are less than what the employer paid in a year, they'll get 50 percent of the difference back. If costs are higher, they won't be required to pay more. Level-funded plans can save eligible groups up to 30 percent versus a fully insured ACA plan. This type of plan design lacks the volatility often associated with self-insured plans that can cripple small businesses. Additionally, level funding is another way small businesses can get around ACA requirements such as state mandated benefits and premium taxes.

So, for small groups, the question is why not explore a level-funded plan? With savings up to 30 percent, there is very little reason not to consider a quote!

"Every group with 2+ employees should be looking at these plan offerings! We've seen premiums reduce significantly with these plans. Companies can't continue to take the financial burden of year-over-year increases on their medical premiums. We found a way, through Assure Elite, to solve the problem plaguing business owners. Assure Elite offers the same, if not better, coverage options with deep discounts that lower premiums. It's a win-win."

- Tonya Bahr, Employee Benefits Advisor at Hierl.



UNIQUELY DESIGNED PLANS

Q: While uniquely designed for 2-100 employees, tell me how larger organizations can also benefit from this plan?

A: As groups increase in size, we have more flexibility in how we finance health plans as well as with plan design. The provider discounts available through Assure Elite are also available for groups with 100+ employees.

Q: What are some of the main advantages of gaining access to Agnesian's Know & Go program?

A: For companies that already have a wellness program in place, this is a great added value. There is no additional charge for the Know & Go program. It includes a health risk assessment questionnaire, biometric screenings, one-on-one wellness coaching, and an employee portal with educational materials, food and exercise trackers, online workshops, and more.

Agnesian's Know & Go program, which provides education and other services aimed at promoting healthy living, serves as a wellness benefit for Assure Elite plans.

"Agnesian HealthCare is excited to partner with Network Health and Hierl Insurance to offer an employer-sponsored health plan that provides cost certainty and improves the well-being of the citizens in the communities we serve," said Steve Little, Agnesian HealthCare president, and CEO.

AFFORDABLE AND COST EFFECTIVE

Q: How does this program provide the security of a fully insured plan with the advantages of a self-funded plan?

A: An employer experiences the convenience of predictable, fixed monthly costs just like a fully insured plan, but only pay for the care their employees/dependents receive through claim costs. The result - the elimination of cash flow concerns some businesses have regarding self-funding. If claims are less than the amount funded at the end of the policy year, employers get 50% of the funding surplus back. If claims are over the funded amount, the company is protected by stop loss coverage. Unlike traditional self-funding, an employer will never pay more than the maximum claim cost, which is the premium due each month.

Q: How does Assure Elite help control renewal costs?

A: Assure Elite offers deep discounts at Agnesian Healthcare and within Network Health's footprint in Fond du Lac, Dodge, and Green Lake counties. These discounts are only available through this product offering and there's potential for some groups to receive a 2-year rate guarantee.

IMMEDIATE ACCESS

You don't have to wait until your next renewal to get a quote. There's no reason to not look at the options and rates available now so you can reap the financial rewards sooner.

Q: How long does it take to get a quote?

A: The turnaround time for an initial/base quote is quick. To secure final rates, members need to go through the underwriting process, which can be done through paper applications or online.

For more information about level funding or the Assure Elite plans, please contact us at 920-921-5921 or hierlquotes@hierl.com.

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